



LINCOLN

MINING CORPORATION

TSX.V – LMG

SUMMARY

Location

Churchill County, Nevada

Commodities

Gold, silver

Status

Development stage, infill & exploration drilling in progress

Technical Report filed on January 22, 2009

Plans

Continued drilling, metallurgy, pit design & feasibility study



PINE GROVE PROPERTY

Lincoln Mining plans to transition the Pine Grove from the development stage to production by 2011.

HIGHLIGHTS

- Feasibility study for Pine Grove to be completed in 2010; objective is to achieve production at Pine Grove Property in 2012.
- Infill & exploration drilling programs in 2010 to reaffirm, upgrade and expand the resource to indicated & measured categories.
- Inferred gold resources are estimated by Minefill Services, Inc. at 6.06 million tons grading 0.053 opt with assays capped at 0.500 opt gold, containing approximately 320,000 ozs Au.
- History of high-grade production since 1866; main production ended in 1887 and sporadic production ended in 1915; mining was to 140 ft depth and historic grades averaged 1.36 opt gold.
- 160 holes have been drilled in the Wheeler & Wilson deposits on 100 – 200 foot centers and stacked gold zones have been defined. 63 holes were drilled in 2009 & 2010 by Lincoln.

Overview

The Pine Grove Property is an advanced-stage gold project with near-term potential for gold production. The project lies approximately 20 miles south of Yerington, in the Pine Grove Hills, Lyon County, Nevada. The property falls within the Walker Lane Mineral Trend and has a history of high grade gold production.

Lincoln holds 100% interest in claims covering almost all of the Pine Grove mining district, consisting of approximately 7 square miles. Access is excellent via paved Highway #208 to the East Walker Road (gravel) and southward to the Pine Grove drainage and then 4 miles by dirt road to the center of the property.

On January 22, 2009, Lincoln filed a NI 43-101 technical report, prepared by Minefill Services Inc. reporting Inferred gold resources estimated at 6.06 million tons grading 0.053 opt, with assays capped at 0.500 opt gold, containing approximately 320,000 ozs gold. The deposit is well suited to open-pit mining and heap-leach processing.

Lincoln's objective is to achieve gold production in 2012. The Company is currently conducting infill and step-out drilling to reaffirm and potentially upgrade the resource category. Assays are pending. A feasibility study is to be completed in 2010.

PINE GROVE PROPERTY NEVADA, U.S.A.





PINE GROVE PROPERTY ... cont'd

Location

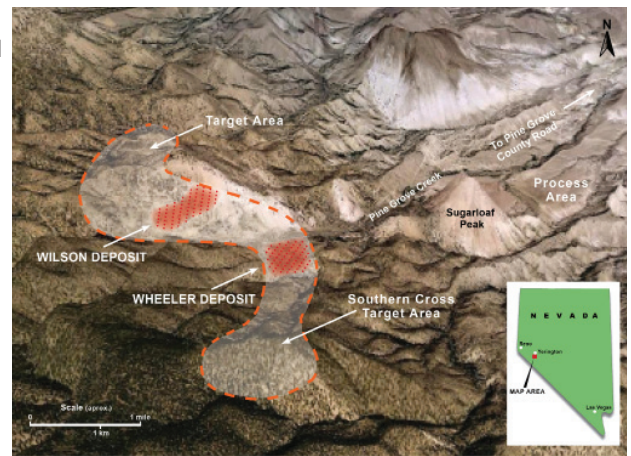
The Pine Grove Property is approximately 20 miles south of the farming and mining town of Yerington in the Pine Grove Hills, Lyon County, Nevada. Lincoln holds a 100% interest in claims which cover approximately 7 square miles. The Company has mining leases on the Wilson and Wheeler mines (patented claims) and 221 unpatented claims owned directly by Lincoln. The Company's land position covers the main gold mineralization in the district, exploration targets, and adequate land for mine facilities.

History

The mining district, discovered in 1866, was originally called the Wilson mining district. The name changed over time to the Pine Grove mining district, reflecting the name of the mountains in which the district is located. Gold was produced from two underground mines, the Wilson and the nearby Wheeler. The mines are approximately 3,500 ft apart, separated by the Pine Grove Creek. At one time, the district hosted three stamp mills and reached a population of 1,000 people. Most underground mining was completed by 1887, with sporadic production to 1915. Approximately 240,000 oz gold were produced at an average grade of 1.36 oz per ton gold. Most of the old workings are no deeper than 140 ft. In the early 1990s Teck Resources spent US \$2.2 million and drilled 190 holes at Pine Grove.

Geology & Mineralization

The Pine Grove district is dominated by Jurassic granodiorite and its variations. The style of mineralization appears to be of the "Shear Zone" sub-type of Plutonic-Related Gold Quartz Veins and Veinlets." The shallow-dipping Pine Grove fault zone is approximately 600 ft wide and at least 1 mile long and appears to be the primary structural control of gold mineralization. The fault zone is an excellent exploration target. Significant gold mineralization occurs as stacked, sub-horizontal zones and pods ranging from 10 to 50 ft in thickness. Although high-grade gold (>0.5 oz per ton) was the target in the historic past, the enclosing, lower grade gold mineralization ranging from 0.01 to >0.1 oz per gold is the present material of interest. There is, however, a strong probability of obtaining higher grade material through further exploration.



Lincoln Mining Corporation
 Suite 350 - 885 Dunsmuir Street
 Vancouver, BC V6C 1N5

Tel: 604-688-7377
 Fax: 604- 688-7307

Email: info@lincolnmining.com
 Web: www.lincolnmining.com

For more information contact:

Paul F. Saxton
 President & CEO

John Van Duzen
 Investor Information

Inferred Resource

On January 22, 2009, Lincoln filed a revised technical report, prepared by David M.R. Stone, P.Eng., which states an Inferred gold resource based on Teck Resources' drill hole data as follows:

Deposit	Cutoff Grade (opt Au)	Tons	Grade (opt)	Gold (oz)
Wilson	0.010	2,738,000	0.025	69,000
Wheeler	0.010	3,321,000	0.075	250,236
Total		6,059,000	0.053	319,236

Activities

In 2008, Lincoln drilled four large-diameter PQ core holes (799 ft) for metallurgical testing. Metallurgical tests are now in progress and include bottle-roll leach tests, column-leach tests and bulk density determinations.

In 2009, the claim block was expanded to include gently sloping ground suitable for processing facilities. Both the Wilson and Wheeler patented claims are legally surveyed to ensure that the appropriate State and US Forest Service jurisdictions are established. Lincoln completed 63 holes in 2010. Drill results are posted on the website. The next phase of drilling is now in progress as is a soil sampling program on patented ground.

Project Scope & Plans

Lincoln is planning to put the Pine Grove district back into production. A scoping study, archeological reviews, baseline studies are now in progress. Metallurgical test work is being finalized. Capital and operating costs are being prepared, this will be followed by a feasibility study. In addition, open pit, plant and heap leach designs are underway. District exploration will continue in 2010, to include soil geochemical surveys, mapping and drilling on new and existing targets. In an effort to fast-track operations, the Company plans to use contract mining and probably offsite gold recovery.