



LA BUFA

Summary

Location:
Chihuahua, Mexico
Guadalupe y Calvo
mining district

Commodities:
Gold-Silver

Ownership:
100% Lincoln interest

Status:
Exploration stage

NI 43-101 Technical
Report filed

2011 drill program
has confirmed district
mineralized structures
continue northward

Plans:
As significant silver-gold
intercepts made in multiple
holes, further exploration
work and an offset drill
program are warranted

Overview

The La Bufa Property is a gold-silver exploration project. The property consists of four concessions in the Guadalupe y Calvo mining district of southwestern Chihuahua State, Mexico. The concessions cover an area of 2,300 hectares (5,711 acres) and extend along an 11 km long mineral trend. The La Bufa property surrounds the historic area of production from the Rosario mine, now held by Aurico Gold.

Past drilling by Grid Capital (2004) and Lincoln (2008) has produced encouraging results. Widely spaced core drilling was conducted to get a better perspective of vein systems on the property. Encouraging drill hole intercepts ranged up to 2.5 m in width and graded from 0.12 opt to 0.31 opt gold and 8.2 opt to 15.1 opt silver. A total of 17 core holes (5,478 m) have been drilled in the southern concession. Lincoln filed an amended and restated NI 43-101 technical report on La Bufa in February 2009. The report recommended continued drilling and other work to develop drill targets in the La Bufa northern concession. The northern concession has received very little exploration, but has returned ore-grade assays from surface samples and significant silver-gold intercepts from the 2011 drill program that warrant further exploration.

In early 2010, Lincoln completed a geophysical program over a section of the northern La Bufa concession. New target areas were identified and a drill program was developed to test new targets in the north and in the vicinity of the Rosario mine. Work to develop drill roads and pad areas began late spring 2011. The drill program began mid-July 2011 and work on the project continued until late November. Drilling to date has confirmed the presence of anomalous gold-silver mineralization in high-angle quartz breccia veins and stockworks that extend for hundreds of meters. Results will be analyzed for the development of a future drill program.

Photos: Left - Core drilling at La Bufa September 2011. Right top - View of El Rosario from southern La Bufa concession; Right centre - Analyzing mineralized cross-cut; Right bottom - Core drill rig operator.

Project Scope & Plans

Lincoln's management believes that the district, like others in the Sierra Madre Occidental mineral belt, has multi-million ounces gold-silver potential with the opportunity for a high-grade underground mine. Recent work conducted on the northern concession is encouraging and warrants further field work and drilling.



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