



PERMITTING PINE GROVE FOR PRODUCTION





Cautionary Statement

Certain statements contained herein regarding the Company and its operations constitute “forward-looking statements” or information. All statements other than statements of historical fact included in this presentation, including, without limitation, statements regarding future plans and objectives or expected results are forward-looking statements that are based on numerous assumptions that involve various risks and uncertainties inherent in the Company’s business, including risks related to mineral resource exploration and development. Actual results may vary materially from those described in the forward-looking statements. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the companies’ plans or expectations include availability of capital and financing, general economic, market or business conditions, regulatory changes, timelines of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company makes all reasonable efforts to update its corporate materials, documentation and forward-looking information on a timely basis.

The preliminary economic assessment and technical reports noted herein are preliminary in nature and include some inferred resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that these mineral resources will be realized. The reported mineral resources are not mineral reserves and do not have demonstrated economic viability.

Mr. Paul Saxton, P. Eng., the Company’s President & Chief Executive Officer and a “qualified person” under NI 43-101, reviewed and approved the scientific and technical information contained in this presentation.



Management Team

Canada

Paul Saxton, P. Eng, MBA – President and CEO

Paul Saxton is the President, CEO and Director; a mining engineer with over 45 years of mining industry experience holding various positions including mining engineer, mine superintendent, President and CEO of numerous Canadian mining companies. He also holds an MBA from the University of Western Ontario

Michael Attaway, MBA, P.E. – Chief Operating Officer & Vice President Operations

Mr. Attaway over 30 years experience in mine development and construction startups and most recently served as project manager for Quadra Mining's Sierra Gorda copper-molybdenum project in northern Chile. He was also Vice President, Operations for Viceory Resource Corp. and was responsible for the startup and operation of the Castle Mountain open pit gold mine.

Dong Shim, CPA, CA, CPA (Illinois) – Chief Financial Officer

Mr. Shim is a member of the Chartered Professional Accountants of British Columbia and a Certified Public Accountant registered in the State of Illinois, United States. He is also President of Golden Tree Capital Corp. and SHIM Accounting Corporation with a primary focus on business advisory, corporate consulting, and regulatory filings both in the United States and Canada.

United States

Joe Sawyer, P.E. – President of Lincoln Resource Group Corp & Lincoln Gold US Corporation

Mr. Sawyer has over 30 years of experience in mining management & Nevada Mining Regulation. He has previous experience at the Lundin Group and Nevada Bureau of Mining Regulation & Reclamation managing mine water pollution control and reclamation permitting program for the State of Nevada.

DIRECTORS:

Paul Saxton
Andrew Milligan
Ronald Coombes

ADVISORY BOARD:

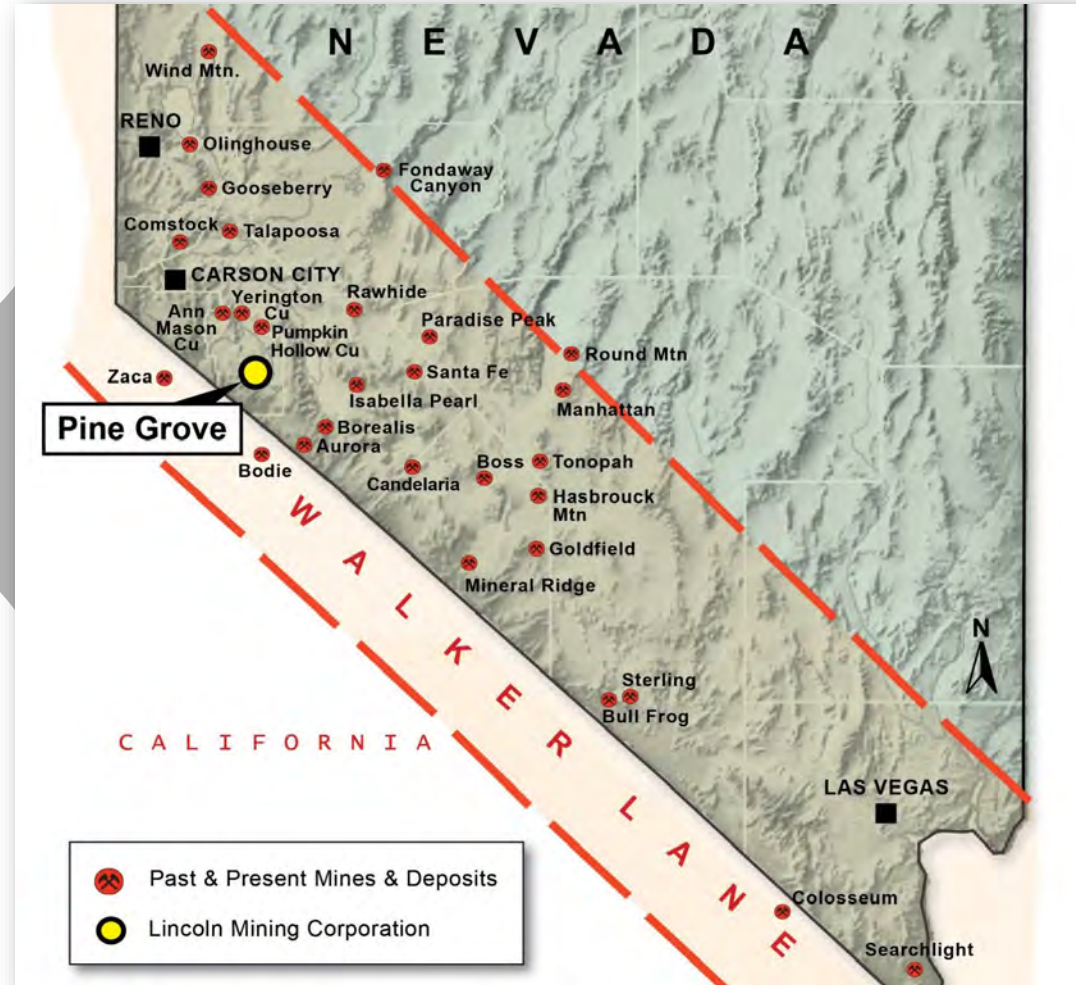
Ron Netolitzky
Henry Ewanchuk
Robert Schafer
Jeffrey Wilson



Corporate Objectives

- Achieve gold production at Lincoln's 100% owned Pine Grove Gold project in Nevada.
- Production goal of 30,000 - 40,000 ozs gold per year over mine life of 5-6 years.
- Grow the Company using cash flow from production.
- Continue evaluating exploration projects that hold opportunity with a view to expanding Lincoln's property portfolio of mineral properties in North America.
- The Company's intention and strategies are to continue to advance its projects, with a long-term goal of building Lincoln Gold Mining into a mid-tier gold producer.

Pine Grove - Nevada



Pine Grove - Nevada



In the permitting process looking toward pre-construction, construction and gold production.

Historic Production

- Discovered in 1866; produced 240,000 ozs gold until 1887. Mined high-grade with average ≥ 1 opt gold only to 160 ft – 180 ft.

Modern Exploration

- 1990's – Teck Resources, Drilled 190 holes.
- 2009-2016 – Lincoln Mining, Drilled 85 holes.
- Total Drilling 275 holes – 93,251 ft.

Pine Grove Resource Estimate

Geology & Mineralization:

- Host Rocks: Jurassic Granodiorite, 176 million years old.
- Low-sulfide system.
- Very fine native Au w/ nuisance Cu.
- Au associated w/ qtz veinlets.
- Jurassic dikes also present.

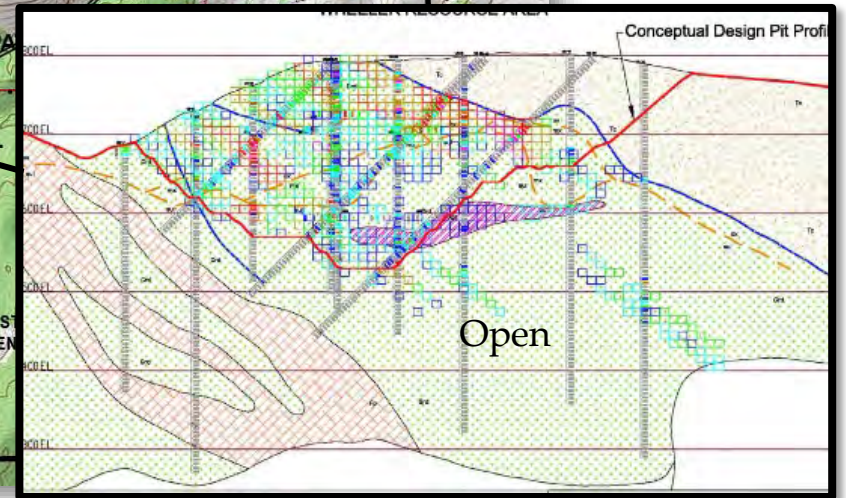
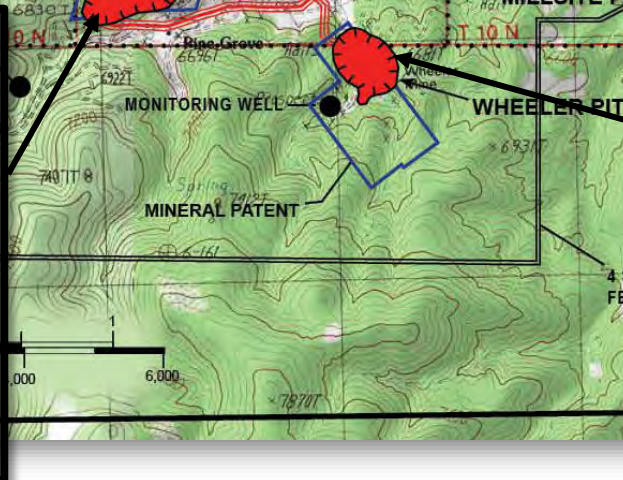
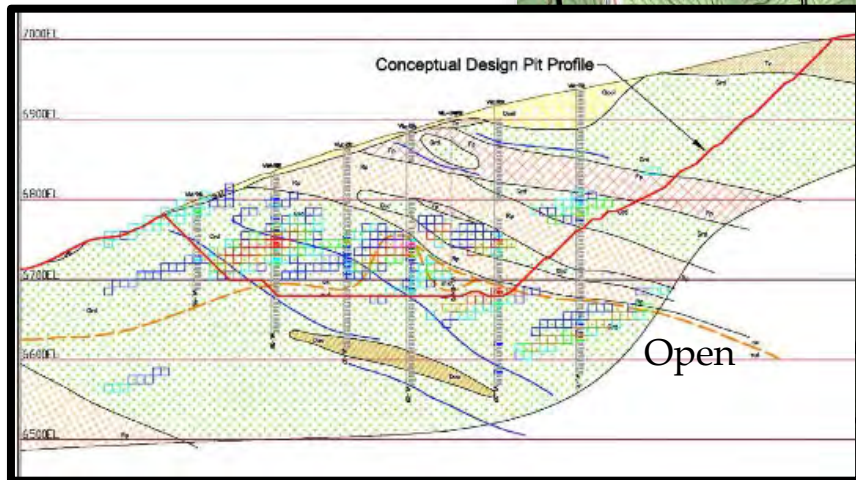
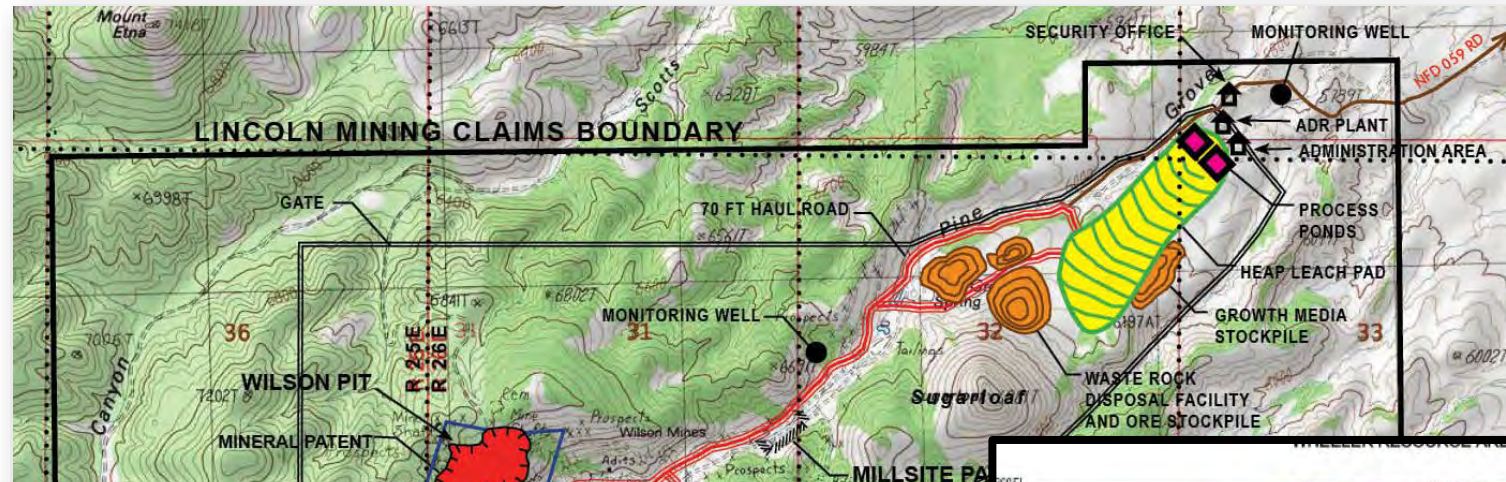
Total Optimized Open Pit Wheeler and Wilson								
		Cut-off		Metric		Imperial		
		g/t	opt	tonnes	g/t	Tons	opt	ounces
Leach Pad	Indicated	0.24	0.007	5,038,448	0.93	5,563,937	0.03	149,956
Leach Pad	Inferred	0.24	0.007	39,520	1.04	43,450	0.03	1,324
High-grade Mill	Indicated	3.43	0.1	303,154	6.26	334,170	0.18	61,006
Total			Indicated	5,341,602	1.23	5,888,107	0.04	210,962

Note:

The Pine Grove Preliminary Economic Assessment is preliminary in nature and includes some inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that the preliminary economic assessment will be realized. The reported mineral resources are not mineral reserves and do not have demonstrated economic viability.



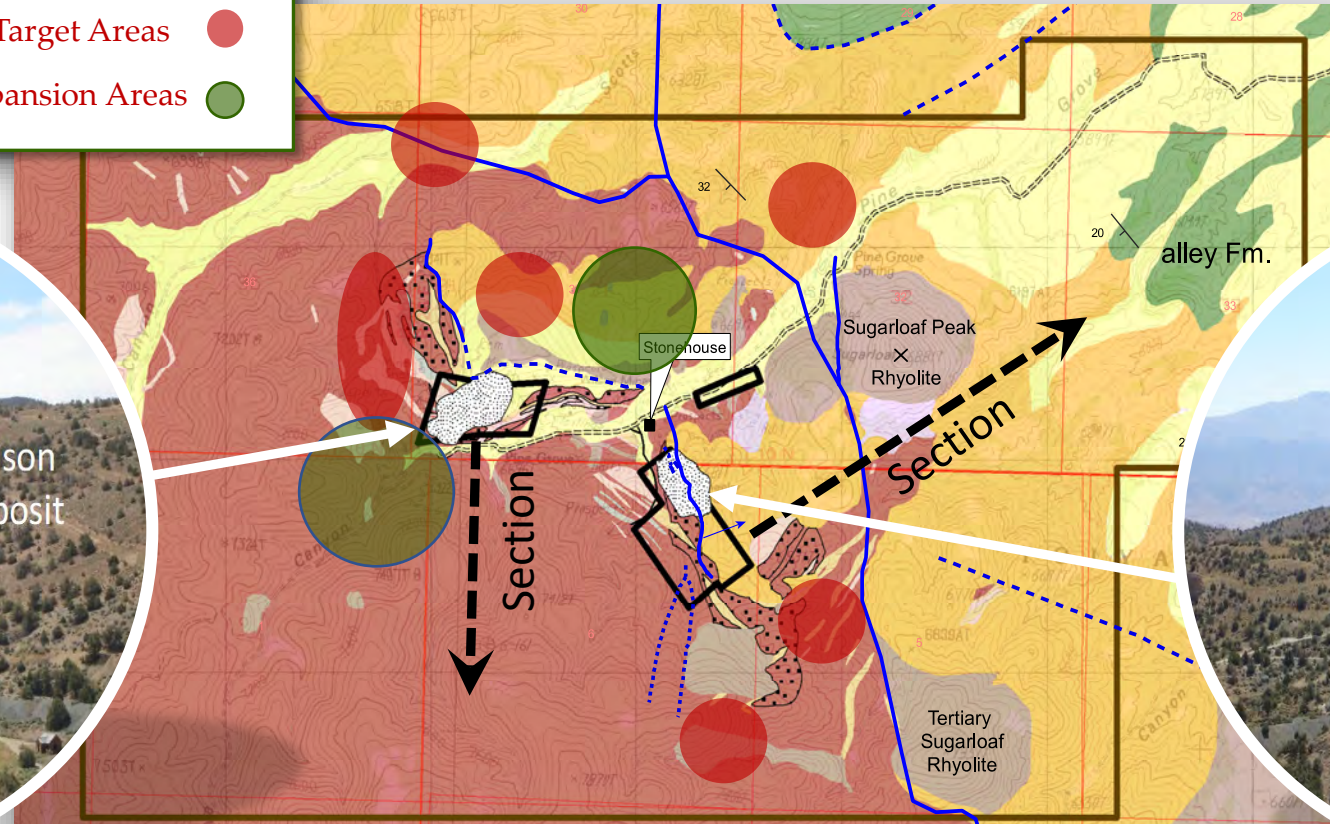
Pine Grove Gold - Nevada



Exploration Potential

Exploration Target Areas ●

Step Out Expansion Areas ●





Pine Grove 2021 Drilling

Drilling Activities:

- ✓ Complete Wilson Core Drilling Program & Field Work –
 - Five core holes were completed at Wilson Deposit. This will add information related to rock structure, lithographic details and will be helpful in determining alteration and structural controls for future resource expansion exploration. Most drilling in the past has been RC drilling.
 - Three holes that were collared next to existing RC holes will provide a look at structural, alteration and style of gold mineralization, including quartz-sulfide veining with associated trace copper in known ore zones. Gold and copper occurrence in the host rock will be studied for best mining practices and plan recovery design.
- ✓ Water well drilling is expected to start later in January and will continue for several weeks.

Pine Grove 2021 Drilling



Drilling on Wilson Deposit with a view of the Wheeler Deposit in the background.

Pine Grove 2021 Drilling



Weather Station –
As part of the permitting process LMG is required to gather weather data.



Rock Samples –
The Pine Grove district is dominated by Jurassic granodiorite and its variations.

Wilson Drilling – Field geologist examining core and drill rig technician at work.





Pine Grove Timeline

Reports Completed and Underway:

- ✓ Preliminary Economic Assessment – Completed 2015.
- ✓ Pine Grove Archeological Field Work – Completed 2021.
- ✓ Plan of Operations – Submitted to USFS in 2019, requested updates ongoing, but generally approved.
- ✓ Environmental Base Line Studies – Ongoing water, condemnation & geotechnical drilling; cultural, archeological and anthropological studies. Final field work to be completed in Q1 2022.
- ✓ NI 43-101 Resource Update – Underway, completion expected by Q1 2022.
- ✓ Exploration/Resource Expansion Plan – Continuing work & studies.
- ✓ Pre-Feasibility Study – Completion expected by Q1 2022.
- ✓ Environmental Impact Study (“EIS”) – Stantec Inc. of Reno, NV is now working on EIS. Completion and submission to NEPA expected during Q2 2022.



Pine Grove Cost Projections

Pine Grove – Estimated Operating Cost: US \$650 – \$850 per ounce

Pine Grove – Estimated Capital Cost: \$36 million

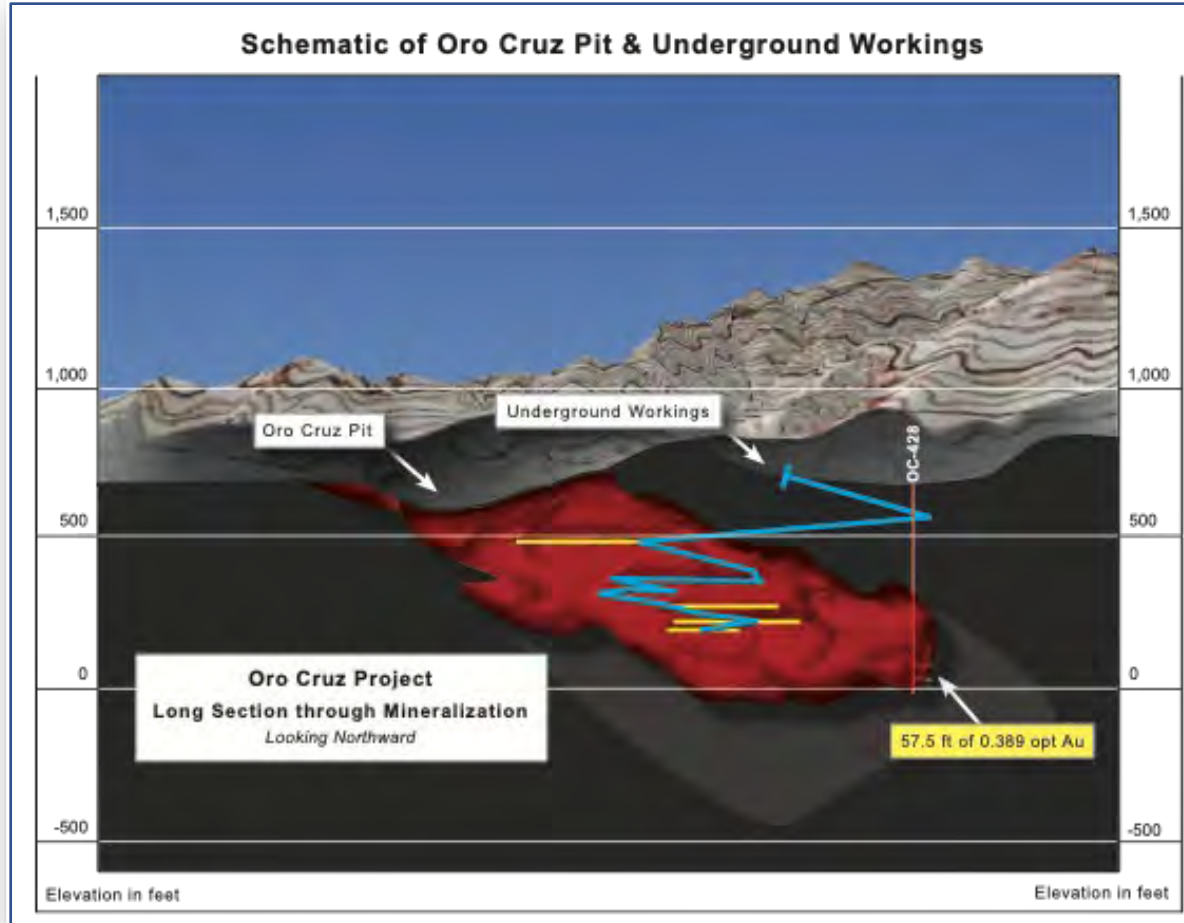
Note: Significant Reductions of Net Smelter Returns Royalty at Pine Grove:

- NSR on the Wilson property is 1.0%
- NSR on the Wheeler property is 2.0%

Oro Cruz - California



Oro Cruz - California



Advanced stage gold property with previous production of 61,000 oz.* in 1996 from both open pit and underground operations.

* Tetra Tech report September 2010

- ✓ On March 4, 2019, Lincoln entered into a letter agreement, through its subsidiary Lincoln Gold US Corp., granting Southern Empire Resources Corp. an option to enter into a joint venture agreement for the development of the Oro Cruz gold project in southeastern California.
- ✓ Lincoln's joint venture partner is advancing the Oro Cruz property towards further exploration, development and production.

Shawinigan Property - Quebec

Location:

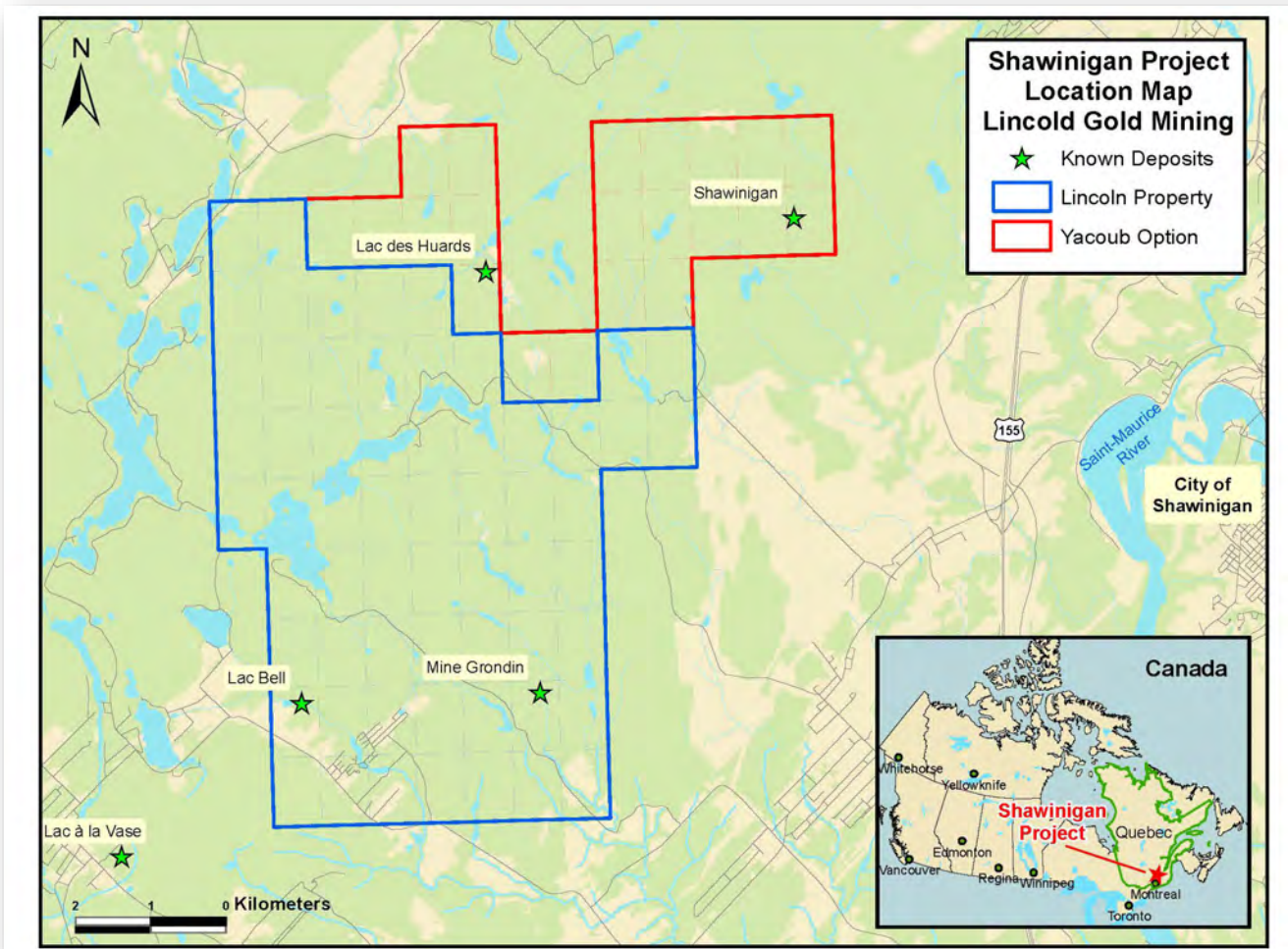
- ✓ Approx. 130 kilometers northeast of Montreal, Canada.
- ✓ Three kilometers west of town of Shawinigan.
- ✓ Accessible by highway, gravel and dirt roads within property boundary.



Shawinigan Property - Quebec

Optioned Claims & Staked Claims:

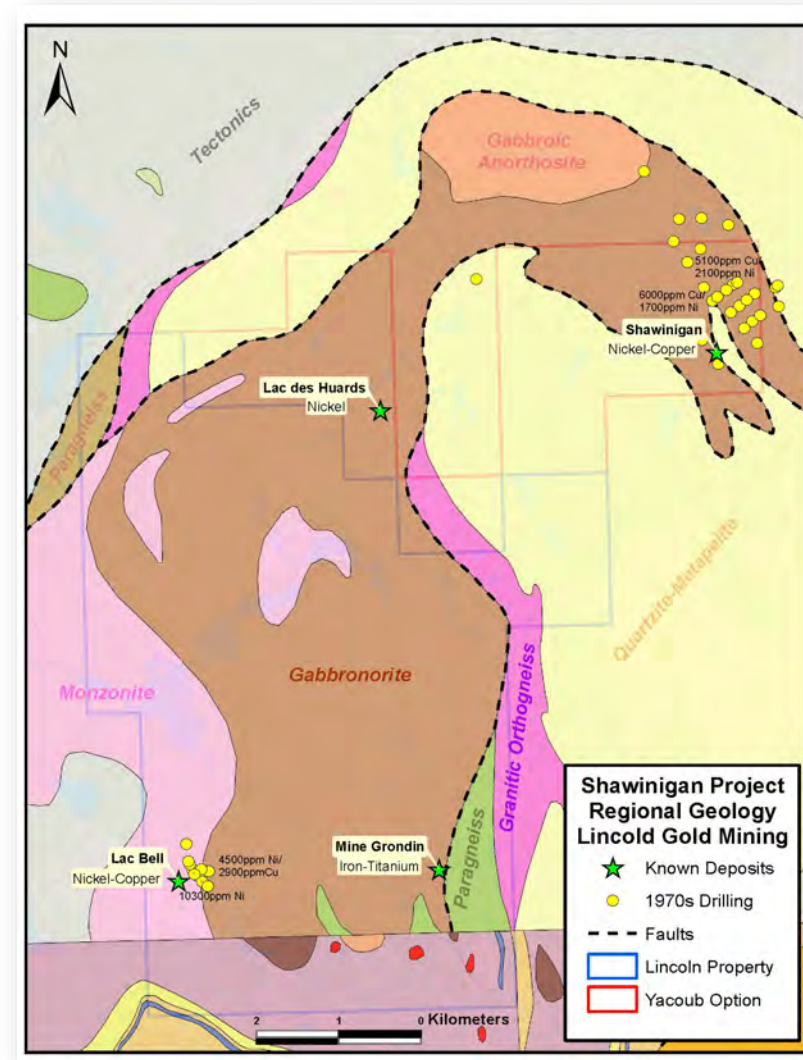
- ✓ August 2021 – an additional 61 claims to the south and south-west of the option agreement claims are staked.
- ✓ Property now consists of 82 contiguous mineral claims.
- ✓ Property now covers a total area of 48.4 square kilometers (4,841.8 hectares).
- ✓ Red boundary shows optioned claims.
- ✓ Blue boundary shows expanded staked claims.



Shawinigan Property - Quebec

Regional Geology:

- ✓ Area is well known for Ni-Cu mineralization.
- ✓ Previous work identified three areas for future exploration.
- ✓ Only a small area of the property has been explored and excellent potential exists for locating mineralization elsewhere on the property.
- ✓ Airborne geophysical program carried out in 1976, as well as diamond drilling highlight targets for future exploration work.
- ✓ Property also hosts Lac des Huards cobalt prospect discovered in 1956 and the Lac Bell nickel copper mine.



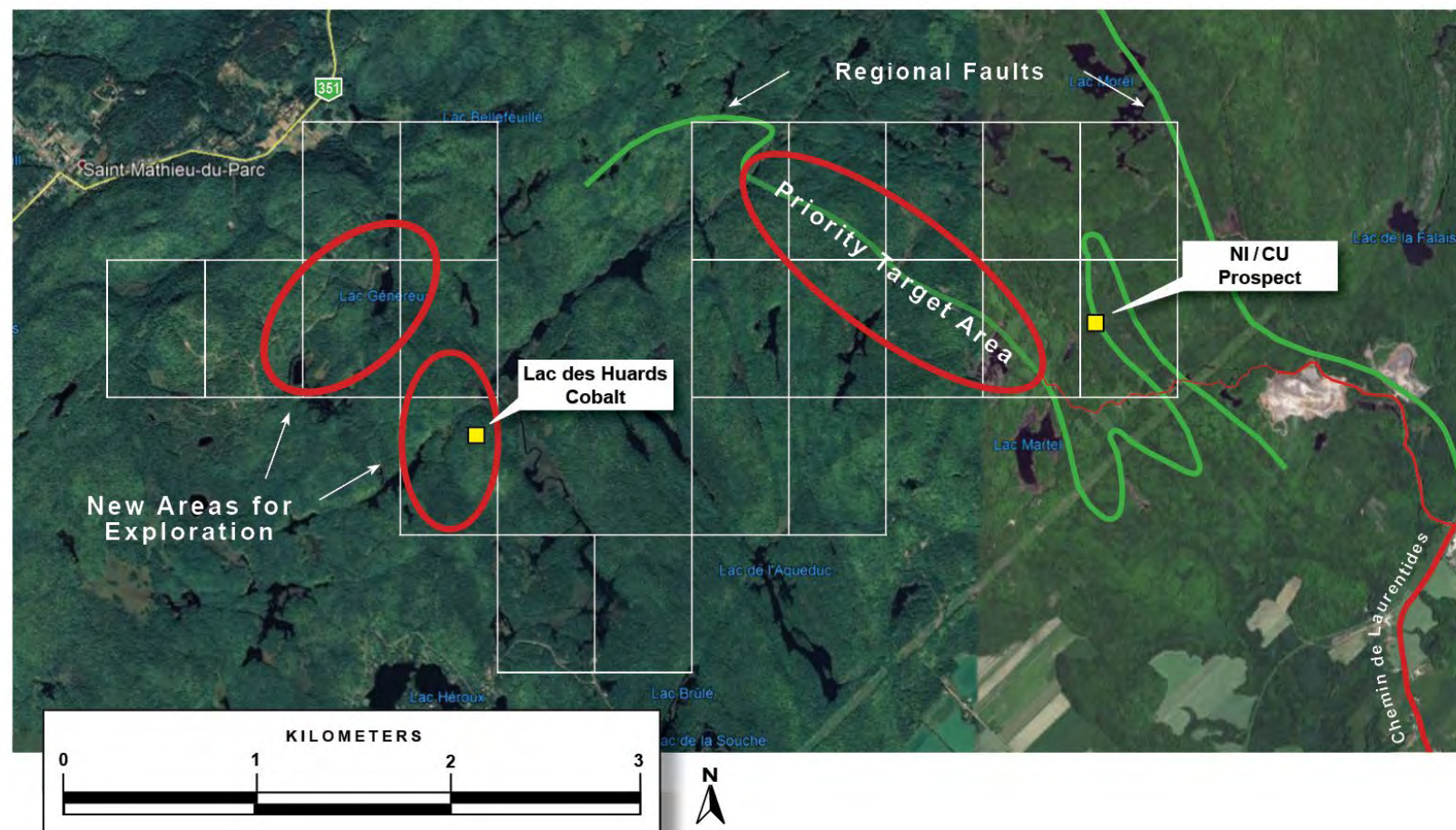
Shawinigan Property - Quebec

Optioned Property Targets:

- ✓ Past exploration has covered only a small area of the property, but demonstrated potential.
- ✓ Historical work has identified three areas for further investigation.
- ✓ Three target areas are planned for exploration work in 2021 on the optioned property claims.

SHAWINIGAN PROPERTY – QUEBEC, CANADA

STRUCTURAL ZONE & TARGET AREAS





Share Structure

TSX Venture Exchange symbol LMG & Frankfurt Exchange symbol ZMG2

Issued & Outstanding:	<i>(as of January 31, 2022):</i>	38,194,748
Options:	Exercise Price @ \$0.30 (exp Aug 17, 2025)	2,450,000
Warrants – Expiry/Price:	April 8, 2022 / \$0.10	300,000
	April 26, 2022 / \$0.80	3,328,590
	August 13, 2022 / \$0.15	2,665,227
	June 4, 2023 / \$0.25	2,838,666
	July 20, 2024 / \$0.25	3,600,000
Fully Diluted Total:		53,377,231



Company Information

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V6C 1H2

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Email: info@lincolnmining.com

Website: www.lincolnmining.com

Nevada Office:

Lincoln Resource Group Corp.
912 N. Division Street
Carson City, Nevada 89703
U.S.A.

Tel: (775) 720-3792



Pine Grove To Be Completed

2022:

- ✓ Complete Project Water Well Drilling;
- ✓ Conduct Airborne Geophysics;
- ✓ Complete NI 43-101 Resource Update;
- ✓ Complete Pre-Feasibility Study Update;
- ✓ Complete writing EIS & Submit Notice of Intent to United States Forest Service (USFS);
- ✓ Complete Geotechnical Work for Facilities & Pit Slope;
- ✓ Update & Finalize Plan of Operations;
- ✓ Submit Reclamation Cost Estimate to Nevada Dept. Environment Protection (NDEP) & USFS;
- ✓ Submit Air & Water Pollution Control Permits to NDEP;
- ✓ Complete Condemnation Drilling Program.



Pine Grove To Be Completed

2023:

- ✓ Approval of EIS and All Other Permits;
- ✓ Arrange Construction Financing & Initiate Site Construction;
- ✓ Complete Facility Construction;
- ✓ Begin Production Start-Up.