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LINCOLN GOLD CORPORATION ANNOUNCES A JOINT VENTURE WITH INTERNATIONAL ENEXCO ON ITS HANNAH GOLD PROPERTY, CHURCHILL COUNTY, NEVADA.

Lincoln Gold Corporation ("Lincoln") announces that it has entered into an option and joint venture agreement with International Enexco Ltd. ("Enexco") on its Hannah gold property, located in Churchill County, Nevada. The property consists of 23 unpatented claims on Bureau of Land Management land which has shown anomalous gold values in surface samples and reverse circulation drill holes.

Previous drilling by Lincoln consisted of 11 reverse circulation holes focused on a structural zone within Triassic metavolcanic rocks, and encountered values of up to 3.2 grams per tonne Au over three meters in drilling shallow, oxidized material, as previous noted in our Annual Reports and shown on our website. Untested targets remain along strike and elsewhere on the property. The property is situated just west of the Jessup project of Rye Patch Gold Corp. and east of the Fireball Ridge property of AuEx Ventures.

The Agreement calls for Enexco to complete a work program, which includes 2,400 meters of drilling in 12 holes, in order to earn a 60% interest in the property. Enexco plans to mobilize one of its company-owned drills to the property and commence drilling in May of this year.

Mr. Jeffrey Wilson, Lincoln's Vice-President and Chief Operating Officer and a Qualified Person under National Instrument 43-101, supervised the preparation of this news release.

On March 31, 2009 Lincoln announced that it is proceeding with a merger with LPT Capital Ltd. ("LPT") by way of a Plan of Arrangement. M Partners Inc of Toronto has been engaged to act a lead agent in a best efforts private placement to raise gross proceeds of up to \$4.5 million in connection with the merger.

LINCOLN GOLD CORP.

"Paul Saxton"

President and CEO

Forward-Looking Statements: This press release contains forward-looking statements about Lincoln Gold Corporation, its respective business and future plans, including the proposed merger and concurrent financing and proposed exploration. Forward-looking statements are statements that are not historical facts and include: the nature of the Agreement and timing of the proposed exploration. The forward-looking statements in this press release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed in or implied by forward-looking statements. These risks, uncertainties and other factors include, without limitation, uncertainty as to Enexco's, Lincoln's and LPT's abilities to achieve the goals and satisfy the assumptions of management; uncertainties as to the availability and cost of financing; the risk that exploration and development projects will not be completed successfully or in a timely manner; general economic factors and other factors that may be beyond the control of the parties. Forward-looking statements are based on the beliefs, opinions and expectations of the management of Lincoln, at the time they are made, and Lincoln does not assume any obligation to update its forward-looking statements if those beliefs, opinions or expectations, or other circumstances, should change.