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**LTP Capital Ltd. and Lincoln Gold Corporation Provide Update**

VANCOUVER, BRITISH COLUMBIA - LPT Capital Ltd. ("LPT") (TSX-V: LPC.P) and Lincoln Gold Corp. ("Lincoln") (OTCBB: LGCPF) report that they have agreed to extend the deadline for completing the transactions relating to the combination of the businesses of the two companies (the "**Merger**"). The new deadline is June 30, 2009. Please refer to the joint information circular of Lincoln and LPT dated January 19, 2009 (the "**Circular**"), available on the SEDAR website, for further details of the Merger.

The only remaining significant step in completing the Merger is to raise the funding necessary to carry Lincoln's business plan forward as set forth in the Circular. Lincoln and LPT report that M Partners Inc. will not act as lead agent in the financing as had been reported in the companies' joint news release of March 31, 2009.

The Merger is intended to be LPT's "Qualifying Transaction" under TSX Venture Exchange Policy 2.4. The TSX Venture Exchange has granted LPT an extension to the deadline for completion of its Qualifying Transaction, to November 14, 2009.

On behalf of LPT Capital Ltd.

*"Philip Walsh"*

Philip J. Walsh  
President & CEO

On behalf of Lincoln Gold Corp.

*"Paul Saxton"*

Paul Saxton  
President & CEO

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