



Oro Cruz main decline



La Bufa core



Pine Grove drilling

“ With established gold resources, we are continuing to advance the Pine Grove project through feasibility and on to production. We have \$4 million of exploration funding committed towards advancing the Oro Cruz and La Bufa projects over the next two years. The Company anticipates rapid expansion of Lincoln Mining activities.”

*Paul Saxton, President & CEO*

## COMPANY OVERVIEW

Lincoln Mining (symbol TSX-V: LMG) is a publicly traded company, headquartered in Vancouver, BC. The Company is led by a team of senior-level mining engineers, geologists and executives with a proven track record of business, financial and technical success. With a focus on the acquisition, exploration and development of mineral projects in North America, Lincoln Mining’s core property interests are in Nevada, California and Mexico. The Company is exploring and developing prime gold and silver projects that are situated in mineral belts with outstanding histories of mineral production. The Company recently announced a positive Preliminary Economic Assessment (“PEA”) at its Pine Grove gold project in Nevada.

## PROJECT OVERVIEW

### Pine Grove, Nevada – Gold

On December 8, 2011, Lincoln announced a positive PEA on the proposed open-pit mining and heap-leach operation at its Pine Grove gold project. The PEA, prepared by Teleso Nevada Inc. in Reno, reports a combined total Measured and Indicated gold resource of 203,900 ounces gold and a total of Inferred gold resources of 43,100 ounces (see table on reverse) . The PEA states that at a gold price of US\$1,425, the project is relatively sound with a free cash flow of US \$32 million (before discounting). The PEA also states that the project has significant exploration potential beyond current resources.

### Oro Cruz, California – Gold

The Oro Cruz gold property has excellent potential for open-pit and underground mining. An Inferred resource for the project was reported in September 2010. The goal is to increase and advance the 341,800 ounces Inferred resource to Indicated and Measured categories as well as conduct drilling on other exploration targets. Permitting for exploration drilling is in progress.

### La Bufa, Mexico – Gold-Silver

The large La Bufa property in Chihuahua State encompasses a historical mining district within the Sierra Madre Occidental and has multi-million ounces gold and silver potential. Past exploration by Lincoln has encountered encouraging results. Lincoln completed its 2011 drilling program at La Bufa in late November. Results are being analyzed and some assays are still pending.

LMG





Oro Cruz pit



Oro Cruz portal



Oro Cruz property



Oro Cruz ventilation

## PINE GROVE GOLD PROPERTY, NEVADA

The Pine Grove Property is an advanced-stage project with potential for near-term gold production. Located within the Walker Lane Mineral Trend, the area has a history of past-production. Lincoln holds 100% interest in claims covering the entire Pine Grove mining district, approximately 7 square miles. Lincoln recently announced a positive Preliminary Economic Assessment ("PEA"), prepared by Telesto Nevada Inc., at its Pine Grove gold project. The project is well suited to open-pit mining and heap-leach operations. Combined Wilson and Wheeler deposit mineral resources are reported:

### Total Measured and Indicated Gold Resources at Pine Grove

Resource Category	Tons* (000s)	Cutoff Grade (opt)	Gold Grade Avg (opt)	Contained Ounces
Measured	4,043	0.007	0.035	141,500
Indicated	2,012	0.007	0.031	62,400
Measured + Indicated	6,055	0.007	0.034	203,900

### Total Inferred Gold Resources at Pine Grove

Resource Category	Tons* (000s)	Cutoff Grade (opt)	Gold Grade Avg (opt)	Contained Ounces
Inferred	1,596	0.007	0.027	43,100

\* Tons rounded as required by NI 43-101.

## ORO CRUZ GOLD PROJECT, CALIFORNIA

The project is located in the Tumco Mining District in southeastern California, approximately 14 miles southeast from the operating Mesquite gold mine and adjacent to the past-producing American Girl and Padre Madre gold mines. Oro Cruz has an Inferred resource estimate of 341,800 ozs gold, grading 2.20 g/t at a 0.02 opt cut-off. The project has excellent exploration potential and Lincoln, with its exploration partner Elgin Mining Inc., are planning a work program to explore new targets with a gold to convert Inferred resources to Indicated and Measured categories. Exploration permitting is now in progress and a drill program is planned for 2012.

## LA BUFA GOLD-SILVER PROJECT, CHIHUAHUA, MEXICO

The property is located in the Guadalupe y Calvo mining district within the Sierra Madre Occidental, State of Chihuahua. Historical production from the adjacent Rosario mine (now held by AuRico Gold), produced 2 million ozs gold plus 28 million ozs silver. AuRico has identified additional gold and silver resources. Lincoln's concessions surround the areas of past production, key targets and strike extensions. Past drilling, recent field work and Lincoln's 2011 drilling program in the northern concession have obtained encouraging results. Lincoln began a 5,100 meters program in mid-July and completed the program by mid-December. Lincoln reported that the drill program confirmed the existence of gold/silver mineralized structures, quartz breccia zones and stockworks, as a possible extension of similar NW-SE structures that occur about 8 km south on Lincoln's property. Results are being analyzed and some assays remain pending.

## CORPORATE

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## STOCK SYMBOL

TSX Venture Exchange: **LMG**  
Frankfurt Stock Exchange: **ZMG**

## INVESTOR RELATIONS

Paul Saxton, President & CEO  
Vicente Herrera, Corp. Affairs, Mexico & Corp. Communications

## SHARE STRUCTURE (at Dec. 31, 2011)

Authorized:	Unlimited
Outstanding:	92,610,203
Warrants:	15,038,569
Options:	8,175,000
Fully Diluted:	115,823,772
52 Week:	Low \$0.060; High: \$0.295

To receive news releases or corporate updates on Lincoln Mining Corporation, please contact the company or email your request to:

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